

ACCOUNTING (ACC)

About the Program

This two-year diploma program in accounting will introduce you to the accounting practices, related technology applications, business fundamentals and the soft skills needed to find employment. You will learn how to use computer applications like Microsoft Excel spreadsheets and Access relational database management software.

As a student of this program, assuming specific course grade and GPA requirements are met, and upon completion of five bridging courses, you will be eligible to directly enter Seneca's Honours Bachelor of Commerce – Accounting & Finance (BACF) (<https://www.senecapolytechnic.ca/programs/fulltime/BACF.html>).

Part-time option is available > (<https://www.senecapolytechnic.ca/ce/business/accounting/accounting-diploma.html>)

Credential Awarded

Ontario College Diploma

Duration

4 Semesters (2 Years)

Starts

January, May, September

Program and Course Delivery

This program is offered online and is also available in Seneca's hybrid delivery format. With hybrid delivery, some coursework is online and some must be completed in person. Students choosing hybrid delivery will need to come on campus to complete in-person learning requirements.

Skills

Throughout this program you will develop the following skills:

- Understanding and applying management accounting concepts
- Preparing and presenting financial statements and reports
- Outlining internal control system and risk management

Your Career

As a graduate of this program, you may pursue future career options, such as:

- Small business accountant
- Accounts payable/receivable analyst
- General accounting co-ordinator
- Accounting technician
- Payroll administrator
- Tax return specialist
- Junior corporate accountant

Professional Certification

Upon graduation, assuming specific course grade and GPA requirements are met, you may transfer into Seneca's Bachelor of Commerce – Accounting & Finance program (<https://www.senecapolytechnic.ca/>

[programs/fulltime/BACF.html](https://www.senecapolytechnic.ca/programs/fulltime/BACF.html)) and pursue the Chartered Professional Accountant (CPA) designation.

Accreditation

Accreditation Council for Business Schools and Programs

Program of Study

Course Code	Course Name	Weekly Hours
Semester 1		
ACC120	Accounting Basics I	4
BAM101	Introduction to Business Administration	3
COM101 or COM111	Communicating Across Contexts Communicating Across Contexts (Enriched)	3
MBF100 or MBF101	Mathematics of Business and Finance ¹ Mathematics of Business and Finance	3
SDG101	Introduction to Sustainable Business	3
Semester 2		
ACC220	Accounting Basics II	4
ECN501	Introduction to Principles of Economics - Micro ²	3
MRK108	Introduction to Marketing	3
QNM223	Business Statistics	3
SMS216	Systems Studies I	3
plus: General Education Course (1)		3
Semester 3		
ACC416	Intermediate Accounting I - Part I	4
ALW381	Business Law for Accounting	3
EAC594	Business Communication for the Digital Workplace	3
OBR250	Organizational Behaviour	3
SMS315	Systems Studies II	3
plus: General Education Course (1)		3
Semester 4		
ACC400	Taxation	4
ACC417	Intermediate Accounting I - Part II	4
ACC433	Managerial Accounting	4
ECN502	Introduction to Principles of Economics - Macro ²	3
ETH400	Contemporary Ethics Issues	3
SMS416	Systems Studies III	3

¹ Students will be placed in the appropriate level of mathematics depending on their math skills assessment results. Students who are placed in MTH158 Introduction to Mathematics (Algebra) will be required to complete this course before taking MBF100 Mathematics of Business and Finance.

² These courses will not fulfil a General Education requirement.

Note: The following courses will also not fulfil a General Education requirement: ECN230 Making Sense of Our Economy, ECN550 Economics: An Overview.

Program Learning Outcomes

This Seneca program has been validated by the Credential Validation Service as an Ontario College Credential as required by the Ministry of Colleges and Universities.

As a graduate, you will be prepared to reliably demonstrate the ability to:

- Record financial transactions in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships, private enterprises, publicly accountable enterprises and non-profit organizations.
- Prepare and present financial statements, reports and other documents in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships and private enterprises.
- Contribute to recurring decision-making by applying fundamental management accounting concepts.
- Prepare individuals' income tax returns and basic tax planning in compliance with relevant legislation and regulations.
- Analyze organizational structures, the interdependence of functional areas, and the impact those relationships can have on financial performance.
- Analyze, within a Canadian context, the impact of economic variables, legislation, ethics, technological advances and the environment on an organization's operations.
- Outline the elements of an organization's internal control system and risk management.
- Contribute to recurring decision-making by applying fundamental financial management concepts.

Admission Requirements

- Ontario Secondary School Diploma (OSSD), or equivalent, or a mature applicant (<https://www.senecapolytechnic.ca/registrar/canadian-applicants/admission-requirements/mature-applicants.html>)

- English: Grade 12 C or U, or equivalent course
- Mathematics: Grade 12 C or U, or Grade 11 U or M, or equivalent course

Canadian citizens and permanent residents may satisfy the English and/or mathematics requirements for this program through successful Seneca pre-admission testing. (<https://www.senecapolytechnic.ca/registrar/canadian-applicants/admission-requirements/mature-applicants.html>)

Recommended upgrading for applicants who do not meet academic subject requirements (<https://www.senecapolytechnic.ca/registrar/canadian-applicants/admission-requirements/upgrading-options.html>).

International Student Information

International admissions requirements vary by program and in addition to English requirements (<https://www.senecapolytechnic.ca/international/apply/how-to-apply/admission-requirements/english-requirements.html>), programs may require credits in mathematics, biology, and chemistry at a level equivalent to Ontario's curriculum, or a postsecondary degree or diploma, equivalent to an Ontario university or college. Program-specific pre-requisite courses and credentials are listed with the admission requirements on each program page. To review the academic requirements please visit: Academic Requirements - Seneca, Toronto, Canada ([senecapolytechnic.ca](https://www.senecapolytechnic.ca)) (<https://www.senecapolytechnic.ca/international/apply/how-to-apply/admission-requirements/academic-requirements.html>).

Pathways

As a leader in academic pathways, we offer a range of options that will allow you to take your credential further in another Seneca program or a program at a partner institution.

To learn more about your eligibility, visit the Academic Pathways (<https://www.senecapolytechnic.ca/pathways.html>) web page.